

PIONEERLAND LIBRARY SYSTEM
EXECUTIVE/FINANCE COMMITTEE MINUTES
Thursday, February 15, 2018, Willmar Library Multi-purpose Room

The meeting was called to order at 6:00 p.m. by Chair Housman. A quorum was announced and introductions made.

Present were committee members: Brad Johnson, Mike Housman, Ron Shimanski, Dennis Ulrich, Amy Wilde, Todd Hay, Abigail Duly, Cathy Baumgartner and Roger Sandberg (by phone.) Admin Staff: Laurie Ortega. Absent: Ron Antony, John Maatz. Guest: John Bakken, head librarian, Willmar.

The agenda was approved on a motion by Ulrich, seconded by Shimanski.

Minutes of the January 18, 2018 Finance Committee were approved on a motion by Wilde, seconded by Duly.

COMMITTEE REPORTS:

Finance Committee:

- A. **The January 2018 Financial Report** was approved on a motion by Ulrich, seconded by Shimanski.
- B. **Bills and check registers** were approved on a motion by Shimanski, seconded by Hay.
- C. **2017 Fund Transfers** were approved on a motion by Shimanski, seconded by Johnson.

Personnel Committee:

New Hires: no new hires.

OLD BUSINESS: None.

NEW BUSINESS:

- A. **2018 Committee Appointments** were approved on a motion by Duly, seconded by Baumgartner
- B. **Amendment to the MN Library Reciprocal Borrowing Compact** between Pioneerland, Plum Creek, and Traverse des Sioux regional systems was approved on a motion by Ulrich, seconded by Hay.

DIRECTOR'S UPDATE:

- A. **Letter of Credit v. Pledging:** Bremer Bank is giving PLS an opportunity to move from 'pledging' to Federal Home Loan Bank 'letter of credit' in securing funds exceeding FDIC limits. This is in line with MN Statute 118A.03, and is used by other local government entities including Kandiyohi County. In return Bremer is able to offer PLS an increased interest rate on funds on deposit. Ortega will discuss with auditors next week to get their recommendation.
- B. Westberg-Eischens will be at PLS February 20 & 21 to begin the 2017 audit.
- C. Library Legislative Day is March 6, 2017 in St. Paul. The briefing takes place the evening of the 5th. Trustees and staff are welcome to attend either or both event.

OTHER: Next board meeting is Thursday, April 19, 2017, 7:00 p.m. (Finance @ 6:30.)
Exec/Finance Meetings: March 15, May 17 at 6:00 p.m.

Meeting was adjourned by consensus at 6:36 p.m. on motion by Shimanski, seconded by Duly.
Recording Secretary --- Laurie Ortega